

## ACCESS TO COLLEGE FUNDS- BP 5.1

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*Legal Authority: NCGS 115D-20*

*Approval: April 19, 2011*

*Revision:*

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### **Access to College Funds**

The Board authorizes the President to implement those controls necessary to ensure that College and other public funds are properly handled. Employees of the College may be authorized to collect and handle funds only after authorization by the President. When funds are collected, they are to be collected, safeguarded, receipted, and otherwise handled in strict compliance with procedures prescribed by the President. Funds shall be turned in to the designated College office on the day they are collected. The Board and State law require that all funds collected be deposited in a bank no later than the next business day following the date of collection.

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