

PURCHASING POLICY - BP 5.2

Legal Authority: NCGS 115D-58.14; NCGS 115D-58.15

Approval: April 19, 2011

Revision:

Purchasing Policy

The purpose of this Policy is to (i) provide for the fair and equitable treatment of all persons or firms involved in purchasing by the College; (ii) assure that supplies, services, and construction are procured efficiently, effectively, and at the most favorable prices available to the College; (iii) promote competition in contracting; (iv) provide safeguards for maintaining a procurement system of quality and integrity; and (v) assure that the College purchasing actions are in full compliance with applicable federal standards, System regulations, and North Carolina law. The President is directed to implement a purchasing system that complies with this Policy.

Application

Except as otherwise required by law, this Policy applies to all contracts for the procurement of supplies, services, and construction entered into by the College. It shall apply to every expenditure of funds by the College for public purchasing, irrespective of the source of funds; however, nothing in this Policy shall prevent the College from complying with the terms and conditions of any grant, contract, gift or bequest that is otherwise consistent with law. The term “procurement,” as used in this Policy, includes both contracts and modifications (including change orders) for construction or services, as well as purchase, lease, or rental of supplies and equipment.

Public Access to Procurement Information

Except as limited by federal and North Carolina law, procurement information shall be a matter of public record to the extent provided in Chapter 132 of the North Carolina General Statutes and shall be available to the public as provided in that statute.

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