

## SOLICITATION OF CONTRIBUTIONS - BP 7.3

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*Legal Authority: NCGS 115D-20*

*Approval: April 19, 2011*

*Revision:*

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### **Solicitation of Contributions**

#### Purpose

The purpose of this Policy is to help ensure that the solicitation (also known as fundraising) of funds and the acceptance of donations in the name of College, any related organization, or any private, nonprofit corporation established to support the College is related to the purpose of the College, is in accordance with applicable law, and allows the College to maintain a good public image within the community.

#### Requirements

Any fundraising activity or donation authorized under this Policy must be consistent with the mission, goals, and services of the College; shall not jeopardize the tax-exempt status of any private, nonprofit corporation established to support the College; and shall be consistent with applicable local, State, and federal laws, regulations, and policies.

#### Coverage

This Policy covers fundraising activities by any student or employee on behalf of the College and by any private, nonprofit corporation established to support the College, such as the Craven Community College Foundation and the Public Radio East Foundation.

#### Approval Process

1. Employees: Students, and Employee or Student Organizations. Employees, students, and employee or student organizations must follow the procedures required by the President for approval of any fund raising activities.

Related Organizations: The Alumni Association and each private, nonprofit corporation established to support the College will be responsible for creating their own procedures to ensure that all fund raising activities are in compliance with this Policy. All fund raising activities by these related organizations must be approved by their respective governing boards and the Board.

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