



Small Business Center Generator Program Information Sheet



Overview

To meet local demand for entrepreneurship assistance and to increase economic development in Craven County, the Small Business Center (SBC) at Craven Community College has developed a small business start-up incubator program called the SBC Generator. Our program is designed to assist local entrepreneurs with the successful launch and initial growth of their business in preparation to moving out into the community upon graduation of the program. The program provides affordable space and access to support services to help selected entrepreneurs lower start-up costs, obtain funding, gain traction in the market, and reduce some of the risk normally faced by start-ups, thereby increasing their success rate.

Space Availability

Our facilities (Volt Center Building 102) include four bays, one bay for each small business in the program. Each bay is 168 Sq. Ft. with a minimal usage fee. Participants in the program must graduate no later than the end of the second year. In preparation for program graduation, usage fee rates increase in the second year. Usage fees are subject to change.

- 1st year usage fee rate, \$3 per Sq. Ft.
- 2nd year usage fee rate, \$4 per Sq. Ft.

Each bay includes the following:

- Water sealed space with insulation and drywall
- Lighting and controls
- (4) 110-volt circuits and (1) 240-volt circuit
- Single entry door with covered entrance
- Small space for signage
- Roll-up garage door with opener
- Heat & cooling mini-split
- Epoxy floor
- Small sink
- Easy access and convenient parking
- Volt Center security

Benefits

The SBC Generator has a wide-range of support services at no additional cost.

- On-site small business start-up mentorship through the SBC
- Access during Volt Center's normal business hours
- Mail service and restroom access
- Small business educational seminars through the SBC
- Scheduled conference room availability
- Access to printer/copier and Wi-Fi
- Access to resource center
- Centrally located near downtown New Bern and US Highway 70

Is the SBC Generator the right opportunity for me?

This is an accelerated two year or less program suitable for start-ups owned by hard driving entrepreneurs with a viable business model and ability to obtain funding. Although participants in the program will have assistance through our SBC, starting a new business from the ground up is a major undertaking with associated risks. Participants are expected to be proactive in their business and with the SBC on a continuous basis in order to successfully graduate from the program. In addition, there are responsibilities with maintaining their space, obtaining required insurance, and paying monthly usage fees. Overall, the program is challenging with great potential for success.

Application Process

Entrepreneurs interested in SBC Generator must submit the program application and required documents. Eligible start-ups include small businesses engaged in Construction or Light-manufacturing within Craven County. Strong candidates who fall outside of these targeted industries will be considered on a case-by-case basis. The SBC Director and SBC's Advisory Committee will review applications. Finalists will be invited to present their business plan in person, then selected program participants will be notified. For questions or assistance, contact our office.

The SBC Generator application and instructions can be found at www.cravencc.edu/sbc

Please submit SBC Generator Application, Resume, Credit Report, and Business Plan to: Robert "Nick" Glover, SBC Administrative Assistant at sbc@cravencc.edu, indicate Small Business Generator in the subject line.